



Regular Meeting of the UNMMG Board of Directors

Minutes

October 8, 2025

8:00am – 10:00am

MEMBERS PRESENT:	Patricia Finn, M.D. (Chairperson) James Chodosh, M.D. Chandra Cullen, M.D. Dale Dekker, AIA Sharmila Dissanaike, M.D. Nancy Joste, M.D. Justin Miller, M.D. Michael Richards, M.D. Diane Rimple, M.D Mark Unruh, M.D.
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MEMBERS ABSENT: N/A

OFFICERS PRESENT: Christopher Arndt, M.D., Interim President & CEO
Jill Klar, COO
Jennifer Phillips, M.D., CMO
Jared Udall, CFO
Cory McDowell, Board Secretary

OFFICERS ABSENT: N/A

OTHERS PRESENT: Renee Ayala GUESTS: Mark Guirà, Loomis Sayles
Andy Baatz
John-Paul Montoya
Elizabeth Muller
Rebecca Napier
Kristin Gates
Betty Chang, M.D.
Debra Padilla
Jessa Zenor-Mckelvey
Matthew Rosebrough
Mary Swanson
Quinn Mander
Joshua Corbin
Laura Lerdall (Scribe)

I.	Call to Order and Confirmation of Quorum (<i>Patricia Finn, M.D.</i>)	Action
	Dr. Patricia Finn called the meeting to order at 8:03am. Quorum was noted.	

II.	Opening Comments (<i>Patricia Finn, M.D.</i>)	Information
	<p>Dr. Finn welcomed attendees to the meeting. Dr. Finn acknowledged the birthdays of Dr. Dissanaike and Dr. Rimple!</p> <p>Also, congratulations to Dr. Mark Unruh who is a new Regents Professor!</p>	
III.	Approval of Consent Agenda (<i>Patricia Finn, M.D.</i>)	Action
	<p>Dr. Finn presented the following items for approval as part of the Consent Agenda:</p> <ul style="list-style-type: none"> A. Finance Committee Meeting Minutes for: <ul style="list-style-type: none"> 1. August 6, 2025 2. September 3, 2025 B. Operations Committee Minutes <ul style="list-style-type: none"> 1. July 23, 2025 C. COO/CMO Report D. Privilege Sets (none for this meeting) 	<p>Dr. Finn requested a motion to approve the consent agenda. Dr. Sharmila Dissanaike made the motion & Dr. Mark Unruh seconded the motion. Motion carried with no discussion or opposition.</p>
IV.	Approval of Board Meeting Minutes (<i>Patricia Finn, M.D.</i>)	Action
	<p>Dr. Finn presented the minutes for the Annual Meeting of the UNMMG Board of Directors on August 13, 2025 for approval.</p>	<p>Dr. Finn requested a motion to approve the August 13, 2025 meeting minutes. Dr. Nancy Joste made a motion to approve and Dr. Mark Unruh seconded the motion. Motion carried with no opposition or discussion.</p>
V.	Public Comment	Information
	<p>Dr. Finn asked if there was any public comment for this meeting.</p> <p>No public comment was received for this meeting.</p>	
VI.	Loomis Portfolio Update (<i>Mark Guira, Loomis Sayles</i>) (INFORMATION)	
	<p>Mark Guira from Loomis Sayles is the Director of Client Relations Management and presented the Portfolio Update for UNMMG in person with materials provided to the Board in advance of the meeting.</p>	

	<p>Mr. Guira covered the guidelines of fixed income bonds, where the bonds are purchased and their performance in 2025. Mr. Guira stated that the UNMMG is a very high-quality, liquid portfolio with a mid-4% return, referencing the distinction, AAA+.</p> <p>Mr. Guira also gave attendees the approximate valuation of the portfolio.</p> <p>Discussion followed.</p>	
VII.	<p>Administrative Reports</p> <p>A. Chief Financial Officer Report (<i>Jared Udall</i>) (ACTION)</p> <p>Mr. Udall presented financial highlights for August 2025 in materials provided to the Board in advance of the meeting. Mr. Udall covered total revenue, work RVUs and the projections for September in his summary.</p> <p>Additional information highlighted was the collection revenues and the Volume, Revenue and Purchased services by key areas. Operating income and expenses with comparison to last year's information was also presented.</p> <p>Questions, answers and further discussion followed.</p> <p>Dr. Richards offered to come back to a future Board meeting to talk more about what the clinical integration piece looks like related to how the funds flow component works. That offer was appreciated by attendees.</p> <p>Mr. Udall added that they re-project the budget projections in February 2026.</p> <p>Mr. Udall and Mr. Rosebrough also reviewed the Clinical Operations Group August Financials Roll Up to include budget variances by clinic.</p> <p>Mr. Udall rounded out his presentation with a review of department reserves as of August 31, 2025.</p> <p>B. Chief Executive Officer Report (<i>Christopher Arndt, M.D.</i>) (INFORMATION)</p> <p>Dr. Arndt introduced the new Director for Clinical Operations, Ryan Lazo to the attendees. Additionally, Dr. Arndt commended Ms. Renee Ayala for her work to accomplish the AAAHC Reaccreditation for the Dental Clinic for three years.</p> <p>A video of the Topping Off Ceremony at the new Truman building was shared with attendees. Summer 2026 will be the planned Grand Opening.</p> <p>Our Marketing Director Laura Comstock and VP for HR, Helen Villarreal-Nielsen are in Nashville awaiting the ranking results of Modern Healthcare's Best Places to Work list and those results will be shared organization wide.</p> <p>Dr. Arndt spent time reviewing some of the UNMMG's Strategic Planning and Goals for the next 5 years. Those Goals were shared with the Board in advance of the meeting and a poll will soon go out to the members of the Board to gain their feedback on these draft goals as they relate and integrate with the Health System.</p>	Action <p>A call for a motion was made to accept the CFO Report was made. Dr. Sharmila Dissanaike made the motion and Dr. Mark Unruh seconded the motion. The motion carried with no discussion or objection.</p>

Feedback from the Board and key leaders with the Health System will be appreciated and used by the Senior Leadership Team at Medical Group to finalize the goals with added discussion. Additional information will be forthcoming at follow-on Board meetings.

Questions and discussion ensued with a request to track these goals at each Board meeting.

C. CAG Update (*Chandra Cullen, M.D.*) (INFORMATION)

Dr. Cullen updated the attendees on presentations to CAG that have taken place since the last Board meeting. Elections for Co-Chairs-Elects will occur and by the next Board meeting will announce the new physician member and APP.

D. Chief Medical Officer Quality Update (*Ms. Renee Ayala presented for Dr. Phillips*) (ACTION)

Ms. Renee Ayala presented materials to the attendees on behalf of Dr. Phillips. The materials covered were provided in advance to the members of the Board.

The Evaluation of FY25 Quality and Accountability Plan was reviewed and Ms. Ayala explained that this report shows goals for Medical Group in four areas which include:

1. Access to service
2. Patient experience
3. Patient and workforce safety
4. Custom clinic-specific goals. These metrics were presented by clinic.

Ms. Ayala also presented some of the Quality Projects that were completed as a required component for AAAHC Re-accreditation.

Ms. Ayala reviewed the compliments grievances and complaints for FY25 as well as patient safety events and the policies and procedures that have been updated.

Questions and discussion ensued related to survey results and raw scores and percentiles. It was requested to add a Press Ganey Survey line in a top box that compares Medical Group to itself and better explains the percentile rates from responses in these reports.

Next, Ms. Ayala presented the proposed FY26 Quality and Accountability Plan to attendees. Areas of improvement were identified as well as areas of continued strength were reviewed as well as percentile Goals for the four areas above were shared.

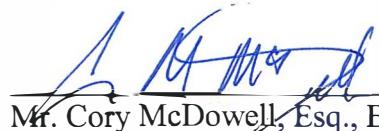
A call for a motion was made to accept the CMO Quality Update was made. Dr. James Chodosh made the motion and Dr. Mark Unruh seconded the motion. The motion carried with no discussion or objection.

VIII. School of Medicine Update (*Patricia Finn, M.D.*) (INFORMATION)

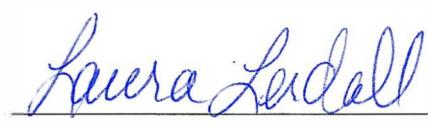
Dean Finn shared her thoughts and concern about meeting the needs of the New Mexico and healthcare workforce expansion. Dean Finn also stated that attendees will be hearing more about the funds flow, compensation and overall clinical integration strategy. Upcoming in February 2026 is the LCME Accreditation which every medical school must go through, and mock visits are taking place now.

IX.	Vote to go into Executive Session (<i>Patricia Finn, MD</i>)	Action
	<p>Vote to go into Executive Session for the following purposes:</p> <p>A. <i>Discussion and, where appropriate, determination of matters involving information, proceedings, or actions covered by the confidentiality protections of the New Mexico Review Organization Immunity Act, § 41-91-1 et seq., NMSA 1978, as provided in Section 5(10) of the UNMMG's Open Meetings Policy.</i></p> <p>B. <i>Portions of meetings of the Board of Directors where strategic and long-range business plans, trade secrets, or institutional compliance program matters are discussed.</i></p> <p>C. <i>Discussion of limited personnel matters (specifically, discussion of investigation and consideration of complaints against individual employees) and matters subject to attorney-client privilege pertaining to threatened or pending litigation, governmental investigation, administrative proceeding, arbitration proceeding, mediation, in which the Corporation is or may before a participant.</i></p>	Dr. Finn requested a motion to convene into Executive Session. Dr. Mark Unruh made the motion and Dr. James Chodosh seconded. The motion passed with no objection.
X.	Vote to Reconvene into Open Session (<i>Christopher Arndt, MD</i>)	Action
	<p>A. <i>Certification that only those matters described in Agenda Item IX above were discussed in Executive Session and, if necessary, final action with regard to those matters will be taken in Open Session.</i></p>	The motion to reconvene and certify Executive Session matters was motioned by Dr. Dissanaike and seconded by Dr. Mark Unruh.
XI.	Vote to Adjourn (<i>Christopher Arndt, M.D.</i>)	Action
	<p>There being no further business, Christopher Arndt, M.D. requested a motion to adjourn the Regular Session of the UNM Medical Group Board of Directors at 10:03am.</p>	Dr. Arndt requested a motion to adjourn which was approved by mutual consent.

Approval of Minutes of the Open Session Board Meeting held on October 8, 2025:


Mr. Cory McDowell, Esq., Board Secretary

12/10/25
Date


Ms. Laura Lerdall, Scribe

12/10/25
Date