

**Regular Meeting of the Board of Directors
Minutes
October 9, 2024
8:00am – 10:00am
Via Zoom**

MEMBERS PRESENT: Patricia Finn, M.D. (Chairperson)
 Christopher Arndt, M.D.
 James Chodosh, M.D.
 Chandra Cullen, M.D.
 Nancy Joste, M.D.
 Elizabeth Lawrence, M.D.
 Michael Richards, M.D.
 Aimee Smidt, M.D.
 Mark Unruh, M.D.

MEMBERS ABSENT: Dale Dekker, AIA

OFFICERS PRESENT: Jill Klar, COO
 Jennifer Phillips, M.D., CMO
 Jared Udall, CFO
 Cory McDowell, Secretary

OFFICERS ABSENT: Gary Mlady, M.D., Interim President & CEO

OTHERS PRESENT: Renee Ayala
 Andy Baatz
 Laura Comstock
 Alex Schevchuck, M.D.
 Kristin Gates
 Helen Villarreal-Nielsen
 John-Paul Montoya
 Mary Swanson
 Betty Chang, M.D.
 Rebecca Napier
 Erica Richards
 Matthew Rosebrough
 Elizabeth Muller
 Quinn Mander
 Debra Padilla
 Jessa Zenor-Mckelvey
 Laura Lerdall (Scribe)

GUESTS:
 Mark Guira, Loomis
 Marlene Camacho, Loomis

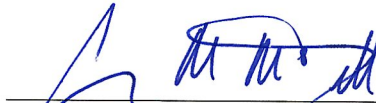
I.	Call to Order and Confirmation of Quorum (<i>Patricia Finn, M.D.</i>)	Action
	Dr. Patricia Finn called the meeting to order at 8:02am. Quorum was noted.	

II.	Opening Comments (<i>Patricia Finn, M.D.</i>)	Information
	<p>Dr. Patricia Finn welcomed attendees to the meeting. Dr. Finn reminded attendees about the upcoming Open Town Hall on October 9 at 2p about “Expanding UNM’s Role in Providing Access to Health Care for NM” and encouraged in-person participation.</p> <p>Additionally, Dr. Finn stated she would hold Dessert with the Dean on Oct. 21 at the UNMMG Halloween Costume Contest at Continuing Education at 4p.</p>	
III.	Approval of Consent Agenda (<i>Patricia Finn, M.D.</i>)	Action
	<p>Dr. Patricia Finn presented the following items for approval as part of the Consent Agenda:</p> <ul style="list-style-type: none"> A. Finance Committee Meeting Minutes for: <ul style="list-style-type: none"> 1. September 4, 2024 B. Operations Committee Minutes <ul style="list-style-type: none"> 1. July 25, 2024 C. COO/CMO Report D. Privilege Sets (None for this meeting) 	<p>Dr. Patricia Finn requested a motion to approve the consent agenda. Dr. James Chodosh made the motion & Dr. Nancy Joste seconded the motion. Motion carried with no discussion or opposition.</p>
IV.	Approval of Board Meeting Minutes (<i>Patricia Finn, M.D.</i>)	Action
	<p>Dr. Patricia Finn presented the UNMMG Board Meeting minutes for the August 14, 2024 meeting for approval.</p>	<p>Dr. Patricia Finn requested a motion to approve the August 14, 2024 meeting minutes. Dr. James Chodosh made a motion to approve and Dr. Elizabeth Lawrence seconded the motion. Motion carried with no opposition or discussion.</p>
V.	Public Comment	Information
	<p>Dr. Patricia Finn asked if there was any public comment for this meeting.</p> <p>No public comment was received for this meeting.</p>	


VI.	Loomis Sayles Portfolio Update	Information
	<p>Jared Udall introduced guest presenters from Loomis Sayles & Company, Mark Guira to provide a summary of investment information and portfolio performance they are recommending to UNMMG.</p> <p>The Loomis Sayles presentation was provided to the Board members in advance of the meeting.</p> <p>Discussion with questions and answers ensued.</p>	
VII.	Administrative Reports	Action
	<p>A. Chief Financial Officer Report (<i>Jared Udall</i>) (<i>ACTION</i>)</p> <p>Mr. Udall presented Financial Highlights and Revenue Summaries through August to include gross revenue and total cash collected. Total revenue was reported ahead of budget by approximately 1.4%.</p> <p>September activity, which included 19 days of business, was also briefly covered. The information was provided in advance to the Board members.</p> <p>Mr. Udall briefly covered annual Year-to-Date investment earnings used to defray investment fees, but was asked to bring this back to the December Board meeting.</p> <p>Discussion ensued.</p> <p>B. Write Off Authority Matrix (<i>Jared Udall</i>) (<i>ACTION</i>)</p> <p>The vendor Huron has too much work and therefore is asking us to increase the threshold dollar amount that they are authorized to write off. The current dollar amount is anything less than \$50 they could write off and above that needs to go to the supervisor level for approval. They are recommending we change the threshold from \$50 to \$250 which means a greater number of accounts that would move to the Supervisor level but a total of 7,500 accounts in total annually that that wouldn't need reviewing by a representative or a supervisor. Moving this threshold would increase the capacity of the workers, get the writes offs to happen more frequently instead of less frequently and reduce backlog.</p> <p>Discussion followed.</p> <p>Mr. Udall clarified that the proposed dollar amount write off is appropriate and the review for the lesser amount slows the process down. It shouldn't increase the total bad debt, but merely streamlining the actual process which currently takes us longer to get through.</p>	<p>Dr. Patricia Finn called for a motion to accept the Financial & Revenue Cycle Report which was so moved by Dr. Elizabeth Lawrence and seconded by Dr. James Chodosh. The motion was passed with no objections.</p> <p>Dr. Patricia Finn called for a motion to accept the proposed change to the Write Off Authority Matrix from \$50 to \$250 which was so moved by Dr. Christopher Arndt and seconded by Dr. Mark Unruh. The motion was passed with no objections.</p>

	<p>C. Chief Executive Officer Report (<i>Gary Mlady, M.D.</i>) (INFORMATION) In the interest of time, this portion of Administrative Reports was delayed until Dr. Mlady could present at the next Board Meeting in December.</p> <p>D. Physician Advisory Group (PAG) Update (<i>Elizabeth Lawrence, M.D.</i>) (INFORMATION) Dr. Lawrence provided an update on recent PAG meetings and informed the group of recent speakers. The group will be voting soon on proposed updates to the Charter which include a name change, changes in language to reflect UNMH/SRMC and leadership roles.</p> <p>E. CMO Quality Report (<i>Jennifer Phillips, M.D.</i>) (ACTION) Dr. Phillips presented the Quality and Accountability Improvement Goals which were provided to the Board in advance of the meeting.</p> <p>Dr. Phillips reviewed the FY24 Quality and Accountability plan which illustrated current Key Performance Indicators for the year. She then went into the FY25 Quality and Accountability Improvement Goals which will focus on patient experience in each clinic, each of which has a specific goal with a collective goal of meeting or exceeding the 47th percentile.</p> <p>Ms. Renee Ayala added to the presentation for FY25 Goals and answered additional questions from the Board.</p> <p>Discussion ensued.</p>	<p>A call for a motion was made to accept the CMO Quality Report was made. Dr. James Chodosh made the motion and Dr. Aimee Smidt seconded the motion. The motion carried with no discussion or objection.</p>
<p>VIII.</p>	<p>Whitecap Funds Flow Update (<i>Michael Richards, MD</i>) In the interest of time, the Whitecap Funds Flow Update was deferred to the December Board Meeting.</p>	<p>Information</p>
<p>IX.</p>	<p>Vote to go into Executive Session (<i>Patricia Finn, M.D.</i>) Vote to go into Executive Session for the following purposes:</p> <p><i>A. Discussion and, where appropriate, determination of matters involving information, proceedings, or actions covered by the confidentiality protections of the New Mexico Review Organization Immunity Act, § 41-91-1 et seq., NMSA 1978, as provided in Section 5(10) of the UNMMG's Open Meetings Policy.</i></p> <p><i>B. Portions of meetings of the Board of Directors where strategic and long-range business plans, trade secrets, or institutional compliance program matters are discussed.</i></p> <p><i>C. Discussion of limited personnel matters (specifically, discussion of investigation and consideration of complaints against individual employees) and matters subject to attorney-client privilege pertaining to threatened or pending litigation,</i></p>	<p>Action</p> <p>Dr. Patricia Finn requested a motion to convene into Executive Session. Dr. Christopher Arndt made the motion and Dr. Mark Unruh seconded. The motion passed with no objection.</p>

	<i>governmental investigation, administrative proceeding, arbitration proceeding, mediation, in which the Corporation is or may be a participant.</i>	
X.	Vote to Reconvene into Open Session (Patricia Finn, M.D.)	Action
	A. <i>Certification that only those matters described in Agenda Item IX above were discussed in Executive Session and, if necessary, final action with regard to those matters will be taken in Open Session.</i>	The motion to reconvene and certify Executive Session matters was motioned and approved by the quorum.
XI.	Meeting Adjourned (Patricia Finn, M.D.)	Action
	There being no further business, Patricia Finn, M.D. requested a motion to adjourn the Regular Session of the UNM Medical Group Board of Directors at 10:01 am.	Dr. Patricia Finn requested a motion to adjourn which was motioned and approved by the quorum.


 Mr. Cory McDowell, Board Secretary

12/11/24
 Date


 Ms. Laura Lerdall, Scribe

12-11-24
 Date