

<i>Agenda Item</i>	<i>Subject/Discussion</i>	<i>Action/Responsible Person</i>
Voting Members Present	Terry Horn, Erik Lujan, Joseph Alarid and Nick Estes	
Other Participants Present	Kate Becker, Bonnie White, Dr. Sara Frasch, Jennifer James, Julie Alliman, Julie Knight, Ava Lovell and Dr. Jonathan Bolton	
I. Call to Order	Mr. Terry Horn, Chair, called the meeting to order at 11:03 AM, a quorum was established	
II. Adoption of Agenda	Mr. Terry Horn, Chairman, requested a motion to adopt the Agenda as submitted	Mr. Nick Estes moved to adopt the Agenda as submitted. Mr. Erik Lujan seconded the motion. The motion carried with no objections.
III. Public Input	No Public Input	
IV. Approval of Meeting Minutes	Mr. Terry Horn, Chairman, requested a motion to approve the October 24, 2018 Finance Committee Meeting Minutes	Mr. Nick Estes moved to approve the minutes from the October 24, 2018 meeting. Mr. Erik Lujan seconded the motion. The motion carried with no objections.
V. Consent Items, Disposition of Assets and Repair, Renewal and Replacement Items for approval	<p>Ms. Julie Alliman presented the disposition of assets and Ms. Bonnie White presented the consent items for recommendation to the full Board of Trustees. :</p> <p>a. Disposition of Assets</p> <p>Consent items discussed:</p> <p>b. Repair, Renew, Replace Capital Project ACC Roof Replacement</p> <ul style="list-style-type: none"> <li>- Project Estimate - \$1,830,000</li> <li>- The project will be funded equally (\$915,000) by the UNM Hospital and UNM Health Sciences Center based on Memorandum of Understanding</li> <li>- Source of funds: UNM Hospital Capital Funds</li> </ul> <p>c. Repair, Renew, Replace Capital Project Pneumatic Tube system</p> <ul style="list-style-type: none"> <li>- Project Estimate - \$950,000</li> <li>- To be completed in two phases</li> <li>- Source of funds: UNM Hospital Capital Renovation funds</li> </ul> <p>Ms. White was requested to add verbiage to each of the consent items "estimated and not to exceed" on the amounts listed.</p>	<p>Mr. Nick Estes moved to recommend consent item at full Board of Trustee meeting. Mr. Joseph Alarid seconded the motion. The motion carried with no objections.</p> <p>Mr. Joseph Alarid moved to recommend consent item at full Board of Trustee meeting. Mr. Erik Lujan seconded the motion. The motion carried with no objections.</p> <p>Mr. Joseph Alarid moved to recommend consent item at full Board of Trustee meeting. Mr. Erik Lujan seconded the motion. The motion carried with no objections.</p>

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	<p>Any item over \$1 million or construction project over \$350,000 must be taken to the Board of Regents for approval. Trustee Estes suggested that perhaps the Finance Committee should be made aware of projects that UNM Hospitals is unable to complete due to monetary constraints.</p>	
<p>VI. Financial update for the four months ended October 31, 2018</p>	<p>Ms. Bonnie White presented the financial information for the current fiscal year through October 31, 2018.</p> <ul style="list-style-type: none"> <li>• Average Daily Census includes observations</li> <li>• Clinic Visits includes 7837 flu shots many of which were given in the drive-thru flu shot clinic</li> <li>• Surgical cases are increasing – have replaced some of the surgeons that were lost last year</li> <li>• Emergency room visits are up from prior month but down YTD compared to prior year. May be due to payer denials for non-emergent visits as well as opening of free-standing ERs around town</li> <li>• Case Mix Index has held steady</li> <li>• Balance Sheet           <ul style="list-style-type: none"> <li>○ Cash is steady</li> <li>○ Accounts Payable increased due to some payments to the university</li> <li>○ Bond interest payment due in December</li> <li>○ Other receivables and current assets up due to Mill Levy</li> <li>○ Huron Revenue Cycle improvements are in process</li> </ul> </li> <li>• Executive Summary – Financial Results           <ul style="list-style-type: none"> <li>○ Net core patient revenue is a little off from what was budgeted due to receiving less revenue for outpatient visits</li> </ul> </li> <li>• 340b contract pharmacy revenue is exceeding budget</li> </ul>	<p>Accepted as information.</p>
<p>VII. Closed Session</p>	<p>Mr. Terry Horn, Chairman, requested a motion to close the Open Session of the meeting and move to the Closed Session</p> <ol style="list-style-type: none"> <li>a. Discussion of matters involving strategic and long-range business plans or trade secrets of UNMH pursuant to Section 10-15-1.H (9), NMSA.</li> <li>b. Vote to re-open the meeting</li> </ol> <p>Mr. Terry Horn, Chairman, requested a motion to move back to the Open Session</p>	<p>Mr. Nick Estes moved to close the Open Session and move to the Closed Session. Mr. Erik Lujan seconded the motion. The motion carried with no objections.</p> <p>Roll Call</p> <p>T. Horn Yes                      N. Estes Yes</p> <p>E. Lujan Yes                      J. Alarid Yes</p> <p>The meeting moved to Closed session</p> <p>Mr. Erik Lujan moved to move back the Open Session and close the Closed Session. Mr. Joseph Alarid seconded the motion. The motion carried with no objections.</p>

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		Roll Call T. Horn Yes                      N. Estes Yes E. Lujan Yes                      J. Alarid yes The meeting returned to Open session
VIII. XIII. Certification	<b>After discussion and determination where appropriate, of limited personnel matters per Section 10-15-1.H (2); and discussion and determination, where appropriate of matters subject to the attorney-client privilege regarding pending or threatened litigation in which UNMH is or may become a participant, pursuant to Section 10-15-1.H (7); and discussion of matters involving strategic and long-range business plans or trade secrets of UNMH pursuant to Section 10-15-1.H (9), NMSA, the Board certified that no other items were discussed, nor were actions taken.</b>	Mr. Nick Estes moved to certify that only those matters described in Agenda Item VII were discussed in Closed Session, and if necessary ratification of action, if any, taken in Closed Session. Mr. Erik Lujan seconded the motion. The motion carried with no objections.
Adjournment	Mr. Terry Horn, Chairman, requested a motion to adjourn the meeting.	Mr. Nick Estes moved to adjourn the meeting. Mr Joseph Alarid seconded the motion. The motion carried with no objections. Mr. Terry Horn, adjourned the meeting at 12:01 p.m.

**Action Items Captured**

Item	Person Responsible