

Agenda Item	Subject/Discussion	Action/Responsible Person
Voting Members Present	Terry Horn, Erik Lujan, Joseph Alarid, and Debbie Johnson	
Other Participants Present	Dr. Michael Chicarelli, Ella Watt, Dr. Sara Frasch, Michael Schwantes, Jennifer James, Bonnie White, Julie Knight, Purvi Mody, and Dr. Michael Gomez	
I. Call to Order	Mr. Terry Horn, Chair, called the meeting to order at 10:04 AM, a quorum was established	
II. Adoption of Agenda	Mr. Terry Horn, Chairman, requested a motion to adopt the Agenda as submitted	Mr. Joseph Alarid moved to adopt the Agenda as submitted. Mr. Erik Lujan seconded the motion. The motion carried with no objections.
III. Public Input	No Public Input	
IV. Approval of Meeting Minutes	Mr. Terry Horn, Chairman, requested a motion to approve the April 30, 2018 Finance Committee Meeting Minutes	Mr. Joseph Alarid moved to approve the minutes from the April 30, 2018 meeting. Mr. Erik Lujan seconded the motion. The motion carried with no objections.
V. Financial update for the Ten Month Ended April 30, 2018	<p>Ms. Ella Watt provided updates for the Ten Months of FY18 that Ended April 30, 2018 that concluded with a CFO Summary.</p> <ul style="list-style-type: none"> • Patient Days – Adult 2% above • Percentages of Discharges • Outpatient visits we are higher due to the opening of the Eubank Clinic. • Inpatient operations are down, need to focus as an organization, • Births are up 2% • FTEs in line with statistics. • Received Hospital Quality Incentive (HQII) payment of \$2.1 million • Diligent efforts on collecting on patients on Spinraza (\$1 million for seven claims) • Implemented Specialty Pharmacy Program, which generated \$8.1 million, \$5.5 million on core 304b contract. Dr. Chicarelli stated the benefit we are receiving from Specialty Pharmacy Program is a catch up payment; we are seeing a windfall now but it will not be this way in future years. 	Accepted as information

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	<p>Limited revenue opportunity due to lack of capacity and recent contracts reductions (Humana and BCBS Medicare).</p> <p>Single Path Coding / Elimination of Manual Charge Entry – one clinic live with rollout beginning in June 2018.</p> <p>Compensation Study RFP almost complete,</p> <p>Balance Sheet stable; have some payables to UNM</p>	
VI. Revenue Cycle Update	<p>Ella Watt reported that Huron Opportunity Work in Process (report in BoardBook). Ms. Watt stated she requires assistance from personnel working with the physicians. There are currently obstacles to get information/documentation in charts. Dr. Chicarelli said lab results are a big one issue; some tests can take weeks to turn over and the physicians need to have all the information in the charts to sign off on charts. A lot of efforts spent on wireless and on "Dragon". We are going from a point where we did not have electronic documentation where we do now. Work in progress – speed up of revenue only once.</p>	
VII. HR Update	<p>Dr. Sara Frasch provided Fifth Amendment to the 401(a) Plan for approval. Dr. Frasch explained the 401(a) Plan was inadvertently changed to a 5 year vesting last year when it was paired with the 415(m) Plan and approved. Dr. Frasch is requesting an approval to revert the vesting provision back to the original vesting provisions as identified in the Resolution (included in BoardBook). Chairman Horn requested a motion to approve a recommendation for approval to the full Board.</p> <p>Dr. Sara Frasch presented the Affirmative Action EEO1 Report – indicator of hiring practices (Report in BoardBook) -- snapshot as of July 1, 2017. UNMH is a minority employer trending in the correct direction.</p>	<p>Ms. Debbie Johnson moved to make a recommendation to the full Board of Trustees to approve the Fifth Amendment to the 401(a) Plan as presented. Mr. Joseph Alarid seconded the motion. The motion carried with no objections.</p>
VIII. CEO Update	<p>Chairman Horn advised that the CEO Update would no longer be required at the Finance Committee Meeting. The CEO Update is presented at the Board of Trustees Meeting</p>	<p>Accepted as information.</p>
IX. Closed Session	<p>Mr. Terry Horn, Chairman, requested a motion to close the Open Session of the meeting and move to the Closed Session</p>	<p>Ms. Debbie Johnson moved to close the Open Session and move to the Closed Session. Mr. Joseph Alarid seconded the motion. The motion carried with no objections. The Open Session was closed at 11:05 AM.</p>
X. Vote to Re-Open	<p>Mr. Terry Horn, Chairman, requested a motion to move back to the Open Session</p>	<p>Ms. Debbie Johnson moved to move back to the Open Session. Mr. Joseph Alarid seconded the motion. The motion carried at 11:44 AM.</p>

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X. Certification	After discussion and determination where appropriate, of limited personnel matters per Section 10-15-1.H (2); and discussion and determination, where appropriate of matters subject to the attorney-client privilege regarding pending or threatened litigation in which UNMH is or may become a participant, pursuant to Section 10-15-1.H (7); and discussion of matters involving strategic and long-range business plans or trade secrets of UNMH pursuant to Section 10-15-1.H (9), NMSA, the Board certified that no other items were discussed, nor were actions taken.	The meeting was adjourned at 11:51 AM

Action Items Captured

Item	Person Responsible
Benchmarks	Ms. Ella Watt will report on Benchmarks at next month's meeting
MMF Scenarios Status Update	Ms. Ella Watt and Mr. Terry Horn will meet to discuss timelines