

Request for Proposal For:

Please respond in regards the UNM Hospital Tax Sheltered Annuity Plan only

Administrative Fee Flexibility

Question	Response	
Based on the current fund lineup, please provide your proposed revenue requirement, expressed as an asset-based fee and as a per head fee, if the plan sponsor maps current proprietary funds to your funds.	N/A - will retain the existing fund options	
Please provide your proposed revenue requirement, expressed as an asset-based fee and as a per head fee, if the plan sponsor chooses to map all funds into proprietary target date funds (excluding company stock)	N/A - will retain the existing fund options	
Indicate the percentage of recordkeeping fees and/or maximum dollar amount, if applicable, that your firm is willing to put at risk on an annual basis		
Specify contract duration		
Does your agreement include a termination clause? If yes, provide parameters for incurring a termination fee, including when termination fees would be waived		
Do you provide fee guarantees? Please provide details		
Will you provide to Client an annual fee disclosure of amounts received to offset recordkeeping?		
Does your fee quote include an annual communications' budget? (please provide \$ equivalent)		
Provide a list of the most common material requested within a communications budget and the average fee for each		
Is your firm willing to review the fee structure at least annually to assess a potential fee reduction?		
If there is a budget for Client to use for communication or consulting services included in stated pricing, please enter amount available		
Will you disclose all client-related revenue your firm generates from your recordkeeping and administration business, including ancillary sources or revenue such as participant rollover accounts, participant 529 plan accounts, float, etc.?		
Describe how revenue sharing is addressed in your fee disclosures to plan participants.		
Can revenue sharing be recredited per capita?		
Can revenue sharing be recredited asset based?		
Can revenue sharing be recredited directly to the participant invested in the particular fund?		

Is the response to the three questions above different for proprietary and non-proprietary funds? If yes, explain.		
How frequently can revenue sharing be recredited?		
Is the frequency at the election of the plan sponsor or is it required that a specific frequency be used?		
For how many clients are you currently recrediting revenue sharing on a per capita basis?		
For how many clients are you currently recrediting revenue sharing based on assets held?		
For how many clients are you currently recrediting revenue sharing to the participant invested in the particular fund?		
Will you establish an ERISA expense account to receive, hold, and disperse plan level revenue sharing?		
Upon direction by the plan fiduciaries, will you disperse funds from this account to pay for approved plan expenses to an outside entity (e.g., attorney advisor, etc.)?		
Do assets in the ERISA account need to be allocated or used to offset expenses within a specific time frame? Please explain.		
Are you able to allocate third-party service provider fees (e.g., attorney, advisor, auditor, etc.) directly to participants as a line-item expense?		